

RECURRING AUTOMATED CLEARING HOUSE ("ACH") AGREEMENT

Borrower Name: _____ Co-Borrower Name: _____
Caliber Loan Number: _____ Due Date: _____
Late Charge Day: _____

I hereby authorize and request Caliber Home Loans, Inc. ("Caliber") to initiate electronic debit entries to my account (the "Account") at the financial institution named below ("Bank") under this Recurring Automated Clearing House Agreement ("Agreement"). This authority pertains to the payments due on the loan identified above (the "Loan"). I acknowledge and agree that the automatic payments authorized by this Agreement will be made on my selected draft date and in the amount of my contractual payment, unless I have elected to add additional amounts. If my next scheduled payment on the Loan will vary from the previous scheduled payment, Caliber will mail me a notice at least ten (10) days in advance of the next scheduled fund transfer. The authority is to remain in force and effect under this Agreement until the schedule of payments is completed on the Loan or until I terminate the Agreement. **I may terminate the Agreement by sending a written notice by mail to Caliber Home Loans, Inc., Attn: ACH Dept., P.O. Box 24610, Oklahoma City, OK 73124, that is received at least three (3) business days prior to the date of the next scheduled fund transfer.** If Caliber terminates this Agreement, written notice will be mailed within two (2) business days to the same mailing address used for correspondence related to my Loan documents.

Draft Option (choose one draft option and complete applicable required information):

____ Monthly* Draft Day ____ (choose day of the month, e.g., 1st, 2nd, etc.)
____ Biweekly** Select day of week: Monday Tuesday Wednesday Thursday
 Friday
____ Semi-Monthly*** Please select two days of the month you want your payment processed: ____ 1st Draft ____ 2nd Draft

*In order to ensure a late fee is not assessed to your account, your eligible monthly draft dates cannot exceed your contractual due date plus the number of grace period days allowed on your account. For Example: If the due date is the 1st and the Loan has a 15-day grace period before a late charge is assessed, the draft date may be any date between the 1st and the 16th of the month. If the due date is the 1st and the loan has a 10-day grace period before a late charge is assessed, the draft date may be any date between the 1st and the 11th of the month. If no draft date is chosen, Caliber will set the draft date to be the Loan's contractual due date.

**If your Loan was originated as a bi-weekly loan, all payments must be drafted on the actual due dates set forth in the Loan documents. If your Loan was not originated as bi-weekly, the Loan must be prepaid one full month in order to sign up for bi-weekly drafts and Caliber will hold the first half of your payment in a suspense account each month until the second half is drafted. The 13th and 26th draft of each cycle will be posted to your Loan as an additional principal payment. Enrollment in the bi-weekly recurring ACH program is subject to investor approval.

***The loan must be prepaid one full month in order to sign up for semi-monthly drafts. Caliber will hold the first half of your payment in a suspense account each month until the second half is drafted. Enrollment in the semi-monthly recurring ACH program is subject to investor approval.

I acknowledge that the amount of the payment drafted may change in accordance with any payment changes authorized by the Loan documents (such as those resulting from an interest rate or escrow change). I may also choose to have a fixed amount drafted for additional principal and/or additional escrow. This fixed amount will not change if my payment amount changes. Please note, additional payments to principal will be applied to outstanding fees and charges before the funds are applied to the loan's principal balance.

Additional principal amount to draft with payment (optional): \$ _____

Additional escrow amount to draft with payment (optional): \$ _____

Total Drafted \$ _____

Account Holder: _____

Type of Account (mark one): ____ Checking ____ Savings

Name of Bank: _____

Bank Account Number: _____ 9-Digit Routing Number: _____

(Note: Verify the routing number with Bank. The signers on the deposit account must match the names on the Loan.)

By my signature below, I hereby agree to the terms of this Agreement, certify my authority to enter into this Agreement and the accuracy of the Account information, and acknowledge receipt of an additional copy of this Agreement.

Signed _____ Printed _____ Dated _____